

Financial Reporting Package

Poplar Hill HOA

2/1/2024 - 2/29/2024

Poplar Hill
Budget Comparison Report
2/1/2024 - 2/29/2024

	2/1/2024 - 2/29/2024			1/1/2024 - 2/29/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$25.00	\$0.00	\$25.00	(\$11,450.00)	\$0.00	(\$11,450.00)	\$0.00
6310 - Assessment Income	\$1,334.91	\$0.00	\$1,334.91	\$24,701.99	\$31,155.00	(\$6,453.01)	\$31,155.00
6340 - Late Fees	\$525.00	\$0.00	\$525.00	\$525.00	\$0.00	\$525.00	\$0.00
6345 - Admin/Late Fee Income	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00
6910 - Interest Income	\$0.36	\$0.00	\$0.36	\$0.75	\$0.00	\$0.75	\$0.00
<u>Total Operating Income</u>	\$1,910.27	\$0.00	\$1,910.27	\$13,802.74	\$31,155.00	(\$17,352.26)	\$31,155.00
Total Income	\$1,910.27	\$0.00	\$1,910.27	\$13,802.74	\$31,155.00	(\$17,352.26)	\$31,155.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$397.84	\$397.84	\$0.00	\$795.68	\$795.68	\$0.00	\$4,774.05
7140 - Tax Return	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00
7206 - Reimbursable Delinquency Processing	\$1,255.00	\$0.00	(\$1,255.00)	\$1,255.00	\$0.00	(\$1,255.00)	\$0.00
7250 - Legal	\$1,512.00	\$416.67	(\$1,095.33)	\$3,308.00	\$833.34	(\$2,474.66)	\$5,000.00
7260 - Administrative Expenses	\$55.83	\$125.00	\$69.17	\$68.55	\$250.00	\$181.45	\$1,500.00
7280 - Insurance	\$0.00	\$0.00	\$0.00	(\$26.00)	\$0.00	\$26.00	\$1,400.00
7310 - Electric	\$0.00	\$17.50	\$17.50	\$34.00	\$35.00	\$1.00	\$210.00
9110 - General Maintenance & Repair	\$341.00	\$12.50	(\$328.50)	\$777.08	\$25.00	(\$752.08)	\$150.00
9610 - Landscaping	\$1,050.77	\$1,050.77	\$0.00	\$2,101.54	\$2,101.54	\$0.00	\$12,609.28
9910 - Reserves	\$5,061.67	\$5,061.67	\$0.00	\$5,061.67	\$5,061.67	\$0.00	\$5,061.67
<u>Total Operating Expenses</u>	\$9,674.11	\$7,081.95	(\$2,592.16)	\$13,375.52	\$9,102.23	(\$4,273.29)	\$31,155.00
Total Expense	\$9,674.11	\$7,081.95	(\$2,592.16)	\$13,375.52	\$9,102.23	(\$4,273.29)	\$31,155.00
Operating Net Income	(\$7,763.84)	(\$7,081.95)	(\$681.89)	\$427.22	\$22,052.77	(\$21,625.55)	\$0.00
Net Income	(\$7,763.84)	(\$7,081.95)	(\$681.89)	\$427.22	\$22,052.77	(\$21,625.55)	\$0.00

**Poplar Hill
Reserve Statement
2/1/2024 - 2/29/2024**

Account	2/1/2024 - 2/29/2024		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$5,061.67	\$5,061.67	\$40,000.00	\$5,061.67	\$5,061.67	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$25,143.94	\$0.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$5,061.67	\$0.00	\$7,596.02	\$5,061.67	\$0.00	\$12,657.69
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$13.29	\$0.00	\$0.00	\$28.70	\$0.00	\$28.70
Total:	\$10,136.63	\$5,061.67	\$72,739.96	\$10,152.04	\$5,061.67	\$77,830.33