

Financial Reporting Package

Poplar Hill HOA

6/1/2023 - 6/30/2023

Poplar Hill
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$0.00	\$0.00	\$0.00	(\$4,600.00)	\$0.00	(\$4,600.00)	\$0.00
6310 - Assessment Income	\$0.00	\$2,428.75	(\$2,428.75)	\$25,865.00	\$14,572.50	\$11,292.50	\$29,145.00
6340 - Late Fees	\$34.87	\$0.00	\$34.87	\$849.87	\$0.00	\$849.87	\$0.00
6345 - Admin/Late Fee Income	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
6910 - Interest Income	\$0.21	\$0.00	\$0.21	\$1.67	\$0.00	\$1.67	\$0.00
<u>Total Operating Income</u>	\$35.08	\$2,428.75	(\$2,393.67)	\$22,166.54	\$14,572.50	\$7,594.04	\$29,145.00
Total Income	\$35.08	\$2,428.75	(\$2,393.67)	\$22,166.54	\$14,572.50	\$7,594.04	\$29,145.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$2,317.50	\$2,317.50	\$0.00	\$4,635.00
7140 - Tax Return	\$425.00	\$41.67	(\$383.33)	\$425.00	\$250.02	(\$174.98)	\$500.00
7206 - Reimbursable Delinquency Processing	\$12.50	\$0.00	(\$12.50)	\$407.50	\$0.00	(\$407.50)	\$0.00
7250 - Legal	\$0.00	\$250.00	\$250.00	\$1,293.00	\$1,500.00	\$207.00	\$3,000.00
7260 - Administrative Expenses	\$40.45	\$108.33	\$67.88	\$1,112.07	\$649.98	(\$462.09)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$799.98	\$799.98	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$102.85	\$150.00	\$47.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00
9610 - Landscaping	\$999.60	\$1,008.33	\$8.73	\$3,998.40	\$6,049.98	\$2,051.58	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.17	\$34.17	\$0.00	\$205.02	\$205.02	\$410.00
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	\$1,880.80	\$2,012.08	\$131.28	\$14,656.32	\$17,072.48	\$2,416.16	\$29,145.00
Total Expense	\$1,880.80	\$2,012.08	\$131.28	\$14,656.32	\$17,072.48	\$2,416.16	\$29,145.00
Operating Net Income	(\$1,845.72)	\$416.67	(\$2,262.39)	\$7,510.22	(\$2,499.98)	\$10,010.20	\$0.00
Net Income	(\$1,845.72)	\$416.67	(\$2,262.39)	\$7,510.22	(\$2,499.98)	\$10,010.20	\$0.00

**Poplar Hill
Reserve Statement
6/1/2023 - 6/30/2023**

Account	6/1/2023 - 6/30/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.00	\$0.00	\$16,802.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$16.85	\$0.00	\$0.00	\$99.77	\$0.00	\$99.77
Total:	\$16.85	\$0.00	\$76,946.61	\$10,099.77	\$5,000.00	\$82,046.38