

Financial Reporting Package

Poplar Hill HOA

2/1/2023 - 2/28/2023

**Poplar Hill**  
**Budget Comparison Report**  
**2/1/2023 - 2/28/2023**

	2/1/2023 - 2/28/2023			1/1/2023 - 2/28/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$70.00	\$0.00	\$70.00	(\$4,605.00)	\$0.00	(\$4,605.00)	\$0.00
6310 - Assessment Income	\$1,420.00	\$2,428.75	(\$1,008.75)	\$23,545.00	\$4,857.50	\$18,687.50	\$29,145.00
6340 - Late Fees	\$100.00	\$0.00	\$100.00	\$390.00	\$0.00	\$390.00	\$0.00
6910 - Interest Income	\$0.35	\$0.00	\$0.35	\$0.62	\$0.00	\$0.62	\$0.00
<u>Total Operating Income</u>	\$1,590.35	\$2,428.75	(\$838.40)	\$19,330.62	\$4,857.50	\$14,473.12	\$29,145.00
<b>Total Income</b>	\$1,590.35	\$2,428.75	(\$838.40)	\$19,330.62	\$4,857.50	\$14,473.12	\$29,145.00
<b>Expense</b>							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$772.50	\$772.50	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
7206 - Reimbursable Delinquency Processing	\$145.00	\$0.00	(\$145.00)	\$145.00	\$0.00	(\$145.00)	\$0.00
7250 - Legal	\$0.00	\$250.00	\$250.00	\$11.50	\$500.00	\$488.50	\$3,000.00
7260 - Administrative Expenses	\$151.75	\$108.33	(\$43.42)	\$806.23	\$216.66	(\$589.57)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$266.66	\$266.66	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$34.85	\$50.00	\$15.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$300.00
9610 - Landscaping	\$0.00	\$1,008.33	\$1,008.33	\$0.00	\$2,016.66	\$2,016.66	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.17	\$34.17	\$0.00	\$68.34	\$68.34	\$410.00
9910 - Reserves	\$4,583.33	\$416.67	(\$4,166.66)	\$5,000.00	\$833.34	(\$4,166.66)	\$5,000.00
<u>Total Operating Expenses</u>	\$5,283.33	\$2,428.75	(\$2,854.58)	\$6,770.08	\$4,857.50	(\$1,912.58)	\$29,145.00
<b>Total Expense</b>	\$5,283.33	\$2,428.75	(\$2,854.58)	\$6,770.08	\$4,857.50	(\$1,912.58)	\$29,145.00
Operating Net Income	(\$3,692.98)	\$0.00	(\$3,692.98)	\$12,560.54	\$0.00	\$12,560.54	\$0.00
Net Income	(\$3,692.98)	\$0.00	(\$3,692.98)	\$12,560.54	\$0.00	\$12,560.54	\$0.00

**Poplar Hill  
Reserve Statement  
2/1/2023 - 2/28/2023**

Account	2/1/2023 - 2/28/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$4,583.33	\$4,583.33	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$4,583.33	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.00	\$0.00	\$16,802.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$14.90	\$0.00	\$0.00	\$31.25	\$0.00	\$31.25
Total:	\$9,181.56	\$4,583.33	\$76,946.61	\$10,031.25	\$5,000.00	\$81,977.86