

Financial Reporting Package

Poplar Hill HOA

5/1/2024 - 5/31/2024

Poplar Hill
Budget Comparison Report
5/1/2024 - 5/31/2024

| | 5/1/2024 - 5/31/2024 | | | 1/1/2024 - 5/31/2024 | | | |
|--|----------------------|--------------|------------|----------------------|-------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| Income | | | | | | | |
| <u>Operating Income</u> | | | | | | | |
| 6300 - Prepaid Assessments | \$0.00 | \$0.00 | \$0.00 | (\$11,210.00) | \$0.00 | (\$11,210.00) | \$0.00 |
| 6310 - Assessment Income | \$556.33 | \$0.00 | \$556.33 | \$28,543.36 | \$31,155.00 | (\$2,611.64) | \$31,155.00 |
| 6340 - Late Fees | \$150.00 | \$0.00 | \$150.00 | \$780.00 | \$0.00 | \$780.00 | \$0.00 |
| 6345 - Admin/Late Fee Income | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$0.00 | \$25.00 | \$0.00 |
| 6910 - Interest Income | \$0.27 | \$0.00 | \$0.27 | \$1.59 | \$0.00 | \$1.59 | \$0.00 |
| <u>Total Operating Income</u> | \$706.60 | \$0.00 | \$706.60 | \$18,139.95 | \$31,155.00 | (\$13,015.05) | \$31,155.00 |
| Total Income | \$706.60 | \$0.00 | \$706.60 | \$18,139.95 | \$31,155.00 | (\$13,015.05) | \$31,155.00 |
| Expense | | | | | | | |
| <u>Operating Expenses</u> | | | | | | | |
| 7010 - Management Fees | \$397.84 | \$397.84 | \$0.00 | \$1,989.20 | \$1,989.20 | \$0.00 | \$4,774.05 |
| 7140 - Tax Return | \$0.00 | \$0.00 | \$0.00 | \$450.00 | \$0.00 | (\$450.00) | \$450.00 |
| 7206 - Reimbursable Delinquency Processing | \$0.00 | \$0.00 | \$0.00 | \$1,642.50 | \$0.00 | (\$1,642.50) | \$0.00 |
| 7250 - Legal | (\$63.00) | \$416.67 | \$479.67 | \$3,528.50 | \$2,083.35 | (\$1,445.15) | \$5,000.00 |
| 7260 - Administrative Expenses | \$27.24 | \$125.00 | \$97.76 | \$197.51 | \$625.00 | \$427.49 | \$1,500.00 |
| 7280 - Insurance | \$0.00 | \$0.00 | \$0.00 | (\$26.00) | \$0.00 | \$26.00 | \$1,400.00 |
| 7310 - Electric | \$34.00 | \$17.50 | (\$16.50) | \$102.00 | \$87.50 | (\$14.50) | \$210.00 |
| 9110 - General Maintenance & Repair | \$0.00 | \$12.50 | \$12.50 | \$777.08 | \$62.50 | (\$714.58) | \$150.00 |
| 9610 - Landscaping | \$1,050.78 | \$1,050.77 | (\$0.01) | \$5,253.86 | \$5,253.85 | (\$0.01) | \$12,609.28 |
| 9910 - Reserves | \$0.00 | \$0.00 | \$0.00 | \$5,061.67 | \$5,061.67 | \$0.00 | \$5,061.67 |
| <u>Total Operating Expenses</u> | \$1,446.86 | \$2,020.28 | \$573.42 | \$18,976.32 | \$15,163.07 | (\$3,813.25) | \$31,155.00 |
| Total Expense | \$1,446.86 | \$2,020.28 | \$573.42 | \$18,976.32 | \$15,163.07 | (\$3,813.25) | \$31,155.00 |
| Operating Net Income | (\$740.26) | (\$2,020.28) | \$1,280.02 | (\$836.37) | \$15,991.93 | (\$16,828.30) | \$0.00 |
| Net Income | (\$740.26) | (\$2,020.28) | \$1,280.02 | (\$836.37) | \$15,991.93 | (\$16,828.30) | \$0.00 |

**Poplar Hill
Reserve Statement
5/1/2024 - 5/31/2024**

| Account | 5/1/2024 - 5/31/2024 | | Begin Bal | YTD | | Balance |
|---------------------------------|----------------------|--------------|-------------|-------------|--------------|-------------|
| | Allocation | Disbursement | | Allocation | Disbursement | |
| 5000 Reserve Funding | \$0.00 | \$0.00 | \$40,000.00 | \$5,061.67 | \$5,061.67 | \$40,000.00 |
| 5218 Entry Way Expense | \$0.00 | \$0.00 | \$25,143.94 | \$0.00 | \$0.00 | \$25,143.94 |
| 5220 Grounds Improvements | \$0.00 | \$0.00 | \$7,596.02 | \$5,061.67 | \$0.00 | \$12,657.69 |
| 5296 Contingency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5580 Reserve Interest Income | \$14.79 | \$0.00 | \$0.00 | \$72.59 | \$0.00 | \$72.59 |
| Total: | \$14.79 | \$0.00 | \$72,739.96 | \$10,195.93 | \$5,061.67 | \$77,874.22 |