

Financial Reporting Package

Poplar Hill HOA

1/1/2023 - 1/31/2023

Poplar Hill
Budget Comparison Report
1/1/2023 - 1/31/2023

	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	(\$4,675.00)	\$0.00	(\$4,675.00)	(\$4,675.00)	\$0.00	(\$4,675.00)	\$0.00
6310 - Assessment Income	\$22,125.00	\$2,428.75	\$19,696.25	\$22,125.00	\$2,428.75	\$19,696.25	\$29,145.00
6340 - Late Fees	\$290.00	\$0.00	\$290.00	\$290.00	\$0.00	\$290.00	\$0.00
6910 - Interest Income	\$0.27	\$0.00	\$0.27	\$0.27	\$0.00	\$0.27	\$0.00
<u>Total Operating Income</u>	\$17,740.27	\$2,428.75	\$15,311.52	\$17,740.27	\$2,428.75	\$15,311.52	\$29,145.00
Total Income	\$17,740.27	\$2,428.75	\$15,311.52	\$17,740.27	\$2,428.75	\$15,311.52	\$29,145.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$386.25	\$386.25	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
7250 - Legal	\$11.50	\$250.00	\$238.50	\$11.50	\$250.00	\$238.50	\$3,000.00
7260 - Administrative Expenses	\$654.48	\$108.33	(\$546.15)	\$654.48	\$108.33	(\$546.15)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$133.33	\$133.33	\$1,600.00
7310 - Electric	\$17.85	\$25.00	\$7.15	\$17.85	\$25.00	\$7.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
9610 - Landscaping	\$0.00	\$1,008.33	\$1,008.33	\$0.00	\$1,008.33	\$1,008.33	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.17	\$34.17	\$0.00	\$34.17	\$34.17	\$410.00
9910 - Reserves	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	\$1,486.75	\$2,428.75	\$942.00	\$1,486.75	\$2,428.75	\$942.00	\$29,145.00
Total Expense	\$1,486.75	\$2,428.75	\$942.00	\$1,486.75	\$2,428.75	\$942.00	\$29,145.00
Operating Net Income	\$16,253.52	\$0.00	\$16,253.52	\$16,253.52	\$0.00	\$16,253.52	\$0.00
Net Income	\$16,253.52	\$0.00	\$16,253.52	\$16,253.52	\$0.00	\$16,253.52	\$0.00

**Poplar Hill
Reserve Statement
1/1/2023 - 1/31/2023**

Account	1/1/2023 - 1/31/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$416.67	\$416.67	\$40,000.00	\$416.67	\$416.67	\$40,000.00
5218 Entry Way Expense	\$416.67	\$0.00	\$20,143.94	\$416.67	\$0.00	\$20,560.61
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.00	\$0.00	\$16,802.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$16.35	\$0.00	\$0.00	\$16.35	\$0.00	\$16.35
Total:	\$849.69	\$416.67	\$76,946.61	\$849.69	\$416.67	\$77,379.63