

Financial Reporting Package

Poplar Hill HOA

10/1/2023 - 10/31/2023

**Poplar Hill**  
**Budget Comparison Report**  
**10/1/2023 - 10/31/2023**

	10/1/2023 - 10/31/2023			1/1/2023 - 10/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$0.00	\$0.00	\$0.00	(\$4,455.00)	\$0.00	(\$4,455.00)	\$0.00
6310 - Assessment Income	\$0.00	\$2,428.75	(\$2,428.75)	\$26,130.00	\$24,287.50	\$1,842.50	\$29,145.00
6340 - Late Fees	\$95.00	\$0.00	\$95.00	\$1,285.00	\$0.00	\$1,285.00	\$0.00
6345 - Admin/Late Fee Income	\$50.00	\$0.00	\$50.00	\$150.00	\$0.00	\$150.00	\$0.00
6350 - Legal Fee Reimbursement	\$41.90	\$0.00	\$41.90	\$61.21	\$0.00	\$61.21	\$0.00
6910 - Interest Income	\$0.08	\$0.00	\$0.08	\$2.05	\$0.00	\$2.05	\$0.00
<u>Total Operating Income</u>	\$186.98	\$2,428.75	(\$2,241.77)	\$23,173.26	\$24,287.50	(\$1,114.24)	\$29,145.00
<b>Total Income</b>	\$186.98	\$2,428.75	(\$2,241.77)	\$23,173.26	\$24,287.50	(\$1,114.24)	\$29,145.00
<b>Expense</b>							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$3,862.50	\$3,862.50	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.67	\$41.67	\$425.00	\$416.70	(\$8.30)	\$500.00
7206 - Reimbursable Delinquency Processing	\$0.00	\$0.00	\$0.00	\$489.96	\$0.00	(\$489.96)	\$0.00
7250 - Legal	\$0.00	\$250.00	\$250.00	\$2,011.50	\$2,500.00	\$488.50	\$3,000.00
7260 - Administrative Expenses	\$50.51	\$108.33	\$57.82	\$1,403.96	\$1,083.30	(\$320.66)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$1,333.30	\$1,333.30	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$170.85	\$250.00	\$79.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$250.00	\$250.00	\$300.00
9610 - Landscaping	\$1,178.94	\$1,008.33	(\$170.61)	\$8,176.14	\$10,083.30	\$1,907.16	\$12,100.00
9612 - Site Improvement	(\$4,112.01)	\$34.17	\$4,146.18	\$0.00	\$341.70	\$341.70	\$410.00
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	(\$2,479.31)	\$2,012.08	\$4,491.39	\$21,539.91	\$25,120.80	\$3,580.89	\$29,145.00
<b>Total Expense</b>	(\$2,479.31)	\$2,012.08	\$4,491.39	\$21,539.91	\$25,120.80	\$3,580.89	\$29,145.00
Operating Net Income	\$2,666.29	\$416.67	\$2,249.62	\$1,633.35	(\$833.30)	\$2,466.65	\$0.00
Net Income	\$2,666.29	\$416.67	\$2,249.62	\$1,633.35	(\$833.30)	\$2,466.65	\$0.00

**Poplar Hill  
Reserve Statement  
10/1/2023 - 10/31/2023**

Account	10/1/2023 - 10/31/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$9,405.00	\$16,802.67	\$0.00	\$9,405.00	\$7,397.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$16.48	\$0.00	\$0.00	\$167.97	\$0.00	\$167.97
Total:	\$16.48	\$9,405.00	\$76,946.61	\$10,167.97	\$14,405.00	\$72,709.58