

Financial Reporting Package

Poplar Hill HOA

3/1/2024 - 3/31/2024

**Poplar Hill**  
**Budget Comparison Report**  
**3/1/2024 - 3/31/2024**

	3/1/2024 - 3/31/2024			1/1/2024 - 3/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$215.00	\$0.00	\$215.00	(\$11,235.00)	\$0.00	(\$11,235.00)	\$0.00
6310 - Assessment Income	\$1,762.36	\$0.00	\$1,762.36	\$26,464.35	\$31,155.00	(\$4,690.65)	\$31,155.00
6340 - Late Fees	\$250.00	\$0.00	\$250.00	\$775.00	\$0.00	\$775.00	\$0.00
6345 - Admin/Late Fee Income	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
6910 - Interest Income	\$0.29	\$0.00	\$0.29	\$1.04	\$0.00	\$1.04	\$0.00
<u>Total Operating Income</u>	\$2,227.65	\$0.00	\$2,227.65	\$16,030.39	\$31,155.00	(\$15,124.61)	\$31,155.00
<b>Total Income</b>	\$2,227.65	\$0.00	\$2,227.65	\$16,030.39	\$31,155.00	(\$15,124.61)	\$31,155.00
<b>Expense</b>							
<u>Operating Expenses</u>							
7010 - Management Fees	\$397.84	\$397.84	\$0.00	\$1,193.52	\$1,193.52	\$0.00	\$4,774.05
7140 - Tax Return	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00
7206 - Reimbursable Delinquency Processing	\$262.50	\$0.00	(\$262.50)	\$1,517.50	\$0.00	(\$1,517.50)	\$0.00
7250 - Legal	\$157.50	\$416.67	\$259.17	\$3,465.50	\$1,250.01	(\$2,215.49)	\$5,000.00
7260 - Administrative Expenses	\$32.13	\$125.00	\$92.87	\$100.68	\$375.00	\$274.32	\$1,500.00
7280 - Insurance	\$0.00	\$0.00	\$0.00	(\$26.00)	\$0.00	\$26.00	\$1,400.00
7310 - Electric	\$17.00	\$17.50	\$0.50	\$51.00	\$52.50	\$1.50	\$210.00
9110 - General Maintenance & Repair	\$0.00	\$12.50	\$12.50	\$777.08	\$37.50	(\$739.58)	\$150.00
9610 - Landscaping	\$1,050.77	\$1,050.77	\$0.00	\$3,152.31	\$3,152.31	\$0.00	\$12,609.28
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,061.67	\$5,061.67	\$0.00	\$5,061.67
<u>Total Operating Expenses</u>	\$1,917.74	\$2,020.28	\$102.54	\$15,293.26	\$11,122.51	(\$4,170.75)	\$31,155.00
<b>Total Expense</b>	\$1,917.74	\$2,020.28	\$102.54	\$15,293.26	\$11,122.51	(\$4,170.75)	\$31,155.00
Operating Net Income	\$309.91	(\$2,020.28)	\$2,330.19	\$737.13	\$20,032.49	(\$19,295.36)	\$0.00
Net Income	\$309.91	(\$2,020.28)	\$2,330.19	\$737.13	\$20,032.49	(\$19,295.36)	\$0.00

**Poplar Hill  
Reserve Statement  
3/1/2024 - 3/31/2024**

Account	3/1/2024 - 3/31/2024		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,061.67	\$5,061.67	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$25,143.94	\$0.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$7,596.02	\$5,061.67	\$0.00	\$12,657.69
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$14.79	\$0.00	\$0.00	\$43.49	\$0.00	\$43.49
Total:	\$14.79	\$0.00	\$72,739.96	\$10,166.83	\$5,061.67	\$77,845.12