

Financial Reporting Package

Poplar Hill HOA

9/1/2023 - 9/30/2023

Poplar Hill
Budget Comparison Report
9/1/2023 - 9/30/2023

	9/1/2023 - 9/30/2023			1/1/2023 - 9/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$0.00	\$0.00	\$0.00	(\$4,455.00)	\$0.00	(\$4,455.00)	\$0.00
6310 - Assessment Income	\$145.00	\$2,428.75	(\$2,283.75)	\$26,130.00	\$21,858.75	\$4,271.25	\$29,145.00
6340 - Late Fees	\$176.82	\$0.00	\$176.82	\$1,190.00	\$0.00	\$1,190.00	\$0.00
6345 - Admin/Late Fee Income	\$50.00	\$0.00	\$50.00	\$100.00	\$0.00	\$100.00	\$0.00
6350 - Legal Fee Reimbursement	\$19.31	\$0.00	\$19.31	\$19.31	\$0.00	\$19.31	\$0.00
6910 - Interest Income	\$0.03	\$0.00	\$0.03	\$1.97	\$0.00	\$1.97	\$0.00
<u>Total Operating Income</u>	\$391.16	\$2,428.75	(\$2,037.59)	\$22,986.28	\$21,858.75	\$1,127.53	\$29,145.00
Total Income	\$391.16	\$2,428.75	(\$2,037.59)	\$22,986.28	\$21,858.75	\$1,127.53	\$29,145.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$3,476.25	\$3,476.25	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.67	\$41.67	\$425.00	\$375.03	(\$49.97)	\$500.00
7206 - Reimbursable Delinquency Processing	\$0.00	\$0.00	\$0.00	\$489.96	\$0.00	(\$489.96)	\$0.00
7250 - Legal	\$293.00	\$250.00	(\$43.00)	\$2,011.50	\$2,250.00	\$238.50	\$3,000.00
7260 - Administrative Expenses	\$47.58	\$108.33	\$60.75	\$1,353.45	\$974.97	(\$378.48)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$1,199.97	\$1,199.97	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$153.85	\$225.00	\$71.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
9610 - Landscaping	\$999.60	\$1,008.33	\$8.73	\$6,997.20	\$9,074.97	\$2,077.77	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.17	\$34.17	\$4,112.01	\$307.53	(\$3,804.48)	\$410.00
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	\$1,743.43	\$2,012.08	\$268.65	\$24,019.22	\$23,108.72	(\$910.50)	\$29,145.00
Total Expense	\$1,743.43	\$2,012.08	\$268.65	\$24,019.22	\$23,108.72	(\$910.50)	\$29,145.00
Operating Net Income	(\$1,352.27)	\$416.67	(\$1,768.94)	(\$1,032.94)	(\$1,249.97)	\$217.03	\$0.00
Net Income	(\$1,352.27)	\$416.67	(\$1,768.94)	(\$1,032.94)	(\$1,249.97)	\$217.03	\$0.00

**Poplar Hill
Reserve Statement
9/1/2023 - 9/30/2023**

Account	9/1/2023 - 9/30/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.00	\$0.00	\$16,802.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$16.87	\$0.00	\$0.00	\$151.49	\$0.00	\$151.49
Total:	\$16.87	\$0.00	\$76,946.61	\$10,151.49	\$5,000.00	\$82,098.10