

Financial Reporting Package

Poplar Hill HOA

7/1/2023 - 7/31/2023

Poplar Hill
Budget Comparison Report
7/1/2023 - 7/31/2023

	7/1/2023 - 7/31/2023			1/1/2023 - 7/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$145.00	\$0.00	\$145.00	(\$4,455.00)	\$0.00	(\$4,455.00)	\$0.00
6310 - Assessment Income	\$120.00	\$2,428.75	(\$2,308.75)	\$25,985.00	\$17,001.25	\$8,983.75	\$29,145.00
6340 - Late Fees	\$130.04	\$0.00	\$130.04	\$979.91	\$0.00	\$979.91	\$0.00
6345 - Admin/Late Fee Income	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
6910 - Interest Income	\$0.19	\$0.00	\$0.19	\$1.86	\$0.00	\$1.86	\$0.00
<u>Total Operating Income</u>	\$395.23	\$2,428.75	(\$2,033.52)	\$22,561.77	\$17,001.25	\$5,560.52	\$29,145.00
Total Income	\$395.23	\$2,428.75	(\$2,033.52)	\$22,561.77	\$17,001.25	\$5,560.52	\$29,145.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$2,703.75	\$2,703.75	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.67	\$41.67	\$425.00	\$291.69	(\$133.31)	\$500.00
7206 - Reimbursable Delinquency Processing	\$17.44	\$0.00	(\$17.44)	\$424.94	\$0.00	(\$424.94)	\$0.00
7250 - Legal	\$0.00	\$250.00	\$250.00	\$1,293.00	\$1,750.00	\$457.00	\$3,000.00
7260 - Administrative Expenses	\$141.59	\$108.33	(\$33.26)	\$1,253.66	\$758.31	(\$495.35)	\$1,300.00
7280 - Insurance	\$0.00	\$133.33	\$133.33	\$0.00	\$933.31	\$933.31	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$119.85	\$175.00	\$55.15	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$175.00	\$175.00	\$300.00
9610 - Landscaping	\$999.60	\$1,008.33	\$8.73	\$4,998.00	\$7,058.31	\$2,060.31	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.17	\$34.17	\$0.00	\$239.19	\$239.19	\$410.00
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	\$1,561.88	\$2,012.08	\$450.20	\$16,218.20	\$19,084.56	\$2,866.36	\$29,145.00
Total Expense	\$1,561.88	\$2,012.08	\$450.20	\$16,218.20	\$19,084.56	\$2,866.36	\$29,145.00
Operating Net Income	(\$1,166.65)	\$416.67	(\$1,583.32)	\$6,343.57	(\$2,083.31)	\$8,426.88	\$0.00
Net Income	(\$1,166.65)	\$416.67	(\$1,583.32)	\$6,343.57	(\$2,083.31)	\$8,426.88	\$0.00

**Poplar Hill
Reserve Statement
7/1/2023 - 7/31/2023**

Account	7/1/2023 - 7/31/2023		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.00	\$0.00	\$16,802.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$17.42	\$0.00	\$0.00	\$117.19	\$0.00	\$117.19
Total:	\$17.42	\$0.00	\$76,946.61	\$10,117.19	\$5,000.00	\$82,063.80