

Financial Reporting Package

Poplar Hill HOA

1/1/2024 - 1/31/2024

Poplar Hill
Budget Comparison Report
1/1/2024 - 1/31/2024

	1/1/2024 - 1/31/2024			1/1/2024 - 1/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
6300 - Prepaid Assessments	(\$11,475.00)	\$0.00	(\$11,475.00)	(\$11,475.00)	\$0.00	(\$11,475.00)	\$0.00
6310 - Assessment Income	\$23,367.08	\$31,155.00	(\$7,787.92)	\$23,367.08	\$31,155.00	(\$7,787.92)	\$31,155.00
6910 - Interest Income	\$0.39	\$0.00	\$0.39	\$0.39	\$0.00	\$0.39	\$0.00
<u>Total Operating Income</u>	\$11,892.47	\$31,155.00	(\$19,262.53)	\$11,892.47	\$31,155.00	(\$19,262.53)	\$31,155.00
Total Income	\$11,892.47	\$31,155.00	(\$19,262.53)	\$11,892.47	\$31,155.00	(\$19,262.53)	\$31,155.00
Expense							
<u>Operating Expenses</u>							
7010 - Management Fees	\$397.84	\$397.84	\$0.00	\$397.84	\$397.84	\$0.00	\$4,774.05
7140 - Tax Return	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00
7250 - Legal	\$1,796.00	\$416.67	(\$1,379.33)	\$1,796.00	\$416.67	(\$1,379.33)	\$5,000.00
7260 - Administrative Expenses	\$12.72	\$125.00	\$112.28	\$12.72	\$125.00	\$112.28	\$1,500.00
7280 - Insurance	(\$26.00)	\$0.00	\$26.00	(\$26.00)	\$0.00	\$26.00	\$1,400.00
7310 - Electric	\$34.00	\$17.50	(\$16.50)	\$34.00	\$17.50	(\$16.50)	\$210.00
9110 - General Maintenance & Repair	\$436.08	\$12.50	(\$423.58)	\$436.08	\$12.50	(\$423.58)	\$150.00
9610 - Landscaping	\$1,050.77	\$1,050.77	\$0.00	\$1,050.77	\$1,050.77	\$0.00	\$12,609.28
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,061.67
<u>Total Operating Expenses</u>	\$3,701.41	\$2,020.28	(\$1,681.13)	\$3,701.41	\$2,020.28	(\$1,681.13)	\$31,155.00
Total Expense	\$3,701.41	\$2,020.28	(\$1,681.13)	\$3,701.41	\$2,020.28	(\$1,681.13)	\$31,155.00
Operating Net Income	\$8,191.06	\$29,134.72	(\$20,943.66)	\$8,191.06	\$29,134.72	(\$20,943.66)	\$0.00
Net Income	\$8,191.06	\$29,134.72	(\$20,943.66)	\$8,191.06	\$29,134.72	(\$20,943.66)	\$0.00

**Poplar Hill
Reserve Statement
1/1/2024 - 1/31/2024**

Account	1/1/2024 - 1/31/2024		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$25,143.94	\$0.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$7,596.02	\$0.00	\$0.00	\$7,596.02
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$15.41	\$0.00	\$0.00	\$15.41	\$0.00	\$15.41
Total:	\$15.41	\$0.00	\$72,739.96	\$15.41	\$0.00	\$72,755.37