

Financial Reporting Package

Poplar Hill HOA

8/1/2023 - 8/31/2023

Poplar Hill
Budget Comparison Report
8/1/2023 - 8/31/2023

| | 8/1/2023 - 8/31/2023 | | | 1/1/2023 - 8/31/2023 | | | |
|--|----------------------|------------|--------------|----------------------|--------------|--------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| Income | | | | | | | |
| <u>Operating Income</u> | | | | | | | |
| 6300 - Prepaid Assessments | \$0.00 | \$0.00 | \$0.00 | (\$4,455.00) | \$0.00 | (\$4,455.00) | \$0.00 |
| 6310 - Assessment Income | \$0.00 | \$2,428.75 | (\$2,428.75) | \$25,985.00 | \$19,430.00 | \$6,555.00 | \$29,145.00 |
| 6340 - Late Fees | \$33.27 | \$0.00 | \$33.27 | \$1,013.18 | \$0.00 | \$1,013.18 | \$0.00 |
| 6345 - Admin/Late Fee Income | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$0.00 | \$50.00 | \$0.00 |
| 6910 - Interest Income | \$0.08 | \$0.00 | \$0.08 | \$1.94 | \$0.00 | \$1.94 | \$0.00 |
| <u>Total Operating Income</u> | \$33.35 | \$2,428.75 | (\$2,395.40) | \$22,595.12 | \$19,430.00 | \$3,165.12 | \$29,145.00 |
| Total Income | \$33.35 | \$2,428.75 | (\$2,395.40) | \$22,595.12 | \$19,430.00 | \$3,165.12 | \$29,145.00 |
| Expense | | | | | | | |
| <u>Operating Expenses</u> | | | | | | | |
| 7010 - Management Fees | \$386.25 | \$386.25 | \$0.00 | \$3,090.00 | \$3,090.00 | \$0.00 | \$4,635.00 |
| 7140 - Tax Return | \$0.00 | \$41.67 | \$41.67 | \$425.00 | \$333.36 | (\$91.64) | \$500.00 |
| 7206 - Reimbursable Delinquency Processing | \$65.02 | \$0.00 | (\$65.02) | \$489.96 | \$0.00 | (\$489.96) | \$0.00 |
| 7250 - Legal | \$425.50 | \$250.00 | (\$175.50) | \$1,718.50 | \$2,000.00 | \$281.50 | \$3,000.00 |
| 7260 - Administrative Expenses | \$52.21 | \$108.33 | \$56.12 | \$1,305.87 | \$866.64 | (\$439.23) | \$1,300.00 |
| 7280 - Insurance | \$0.00 | \$133.33 | \$133.33 | \$0.00 | \$1,066.64 | \$1,066.64 | \$1,600.00 |
| 7310 - Electric | \$17.00 | \$25.00 | \$8.00 | \$136.85 | \$200.00 | \$63.15 | \$300.00 |
| 9110 - General Maintenance & Repair | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$200.00 | \$200.00 | \$300.00 |
| 9610 - Landscaping | \$999.60 | \$1,008.33 | \$8.73 | \$5,997.60 | \$8,066.64 | \$2,069.04 | \$12,100.00 |
| 9612 - Site Improvement | \$4,112.01 | \$34.17 | (\$4,077.84) | \$4,112.01 | \$273.36 | (\$3,838.65) | \$410.00 |
| 9910 - Reserves | \$0.00 | \$0.00 | \$0.00 | \$5,000.00 | \$5,000.00 | \$0.00 | \$5,000.00 |
| <u>Total Operating Expenses</u> | \$6,057.59 | \$2,012.08 | (\$4,045.51) | \$22,275.79 | \$21,096.64 | (\$1,179.15) | \$29,145.00 |
| Total Expense | \$6,057.59 | \$2,012.08 | (\$4,045.51) | \$22,275.79 | \$21,096.64 | (\$1,179.15) | \$29,145.00 |
| Operating Net Income | (\$6,024.24) | \$416.67 | (\$6,440.91) | \$319.33 | (\$1,666.64) | \$1,985.97 | \$0.00 |
| Net Income | (\$6,024.24) | \$416.67 | (\$6,440.91) | \$319.33 | (\$1,666.64) | \$1,985.97 | \$0.00 |

**Poplar Hill
Reserve Statement
8/1/2023 - 8/31/2023**

| Account | 8/1/2023 - 8/31/2023 | | Begin Bal | YTD | | Balance |
|---------------------------------|----------------------|--------------|-------------|-------------|--------------|-------------|
| | Allocation | Disbursement | | Allocation | Disbursement | |
| 5000 Reserve Funding | \$0.00 | \$0.00 | \$40,000.00 | \$5,000.00 | \$5,000.00 | \$40,000.00 |
| 5218 Entry Way Expense | \$0.00 | \$0.00 | \$20,143.94 | \$5,000.00 | \$0.00 | \$25,143.94 |
| 5220 Grounds Improvements | \$0.00 | \$0.00 | \$16,802.67 | \$0.00 | \$0.00 | \$16,802.67 |
| 5296 Contingency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5580 Reserve Interest Income | \$17.43 | \$0.00 | \$0.00 | \$134.62 | \$0.00 | \$134.62 |
| Total: | \$17.43 | \$0.00 | \$76,946.61 | \$10,134.62 | \$5,000.00 | \$82,081.23 |