

Financial Reporting Package

Poplar Hill HOA

12/1/2023 - 12/31/2023

**Poplar Hill**  
**Budget Comparison Report**  
**12/1/2023 - 12/31/2023**

	12/1/2023 - 12/31/2023			1/1/2023 - 12/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
6300 - Prepaid Assessments	\$11,250.00	\$0.00	\$11,250.00	\$6,795.00	\$0.00	\$6,795.00	\$0.00
6310 - Assessment Income	\$1,441.34	\$2,428.75	(\$987.41)	\$27,716.34	\$29,145.00	(\$1,428.66)	\$29,145.00
6340 - Late Fees	\$2,510.00	\$0.00	\$2,510.00	\$3,795.00	\$0.00	\$3,795.00	\$0.00
6345 - Admin/Late Fee Income	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
6350 - Legal Fee Reimbursement	\$470.37	\$0.00	\$470.37	\$654.50	\$0.00	\$654.50	\$0.00
6910 - Interest Income	\$0.08	\$0.00	\$0.08	\$2.18	\$0.00	\$2.18	\$0.00
<u>Total Operating Income</u>	\$15,671.79	\$2,428.75	\$13,243.04	\$39,113.02	\$29,145.00	\$9,968.02	\$29,145.00
<b>Total Income</b>	\$15,671.79	\$2,428.75	\$13,243.04	\$39,113.02	\$29,145.00	\$9,968.02	\$29,145.00
<b>Expense</b>							
<u>Operating Expenses</u>							
7010 - Management Fees	\$386.25	\$386.25	\$0.00	\$4,635.00	\$4,635.00	\$0.00	\$4,635.00
7140 - Tax Return	\$0.00	\$41.63	\$41.63	\$425.00	\$500.00	\$75.00	\$500.00
7206 - Reimbursable Delinquency Processing	\$0.00	\$0.00	\$0.00	\$537.46	\$0.00	(\$537.46)	\$0.00
7250 - Legal	\$544.00	\$250.00	(\$294.00)	\$2,555.50	\$3,000.00	\$444.50	\$3,000.00
7260 - Administrative Expenses	\$664.82	\$108.37	(\$556.45)	\$2,351.03	\$1,300.00	(\$1,051.03)	\$1,300.00
7280 - Insurance	\$1,287.00	\$133.37	(\$1,153.63)	\$1,287.00	\$1,600.00	\$313.00	\$1,600.00
7310 - Electric	\$17.00	\$25.00	\$8.00	\$208.80	\$300.00	\$91.20	\$300.00
9110 - General Maintenance & Repair	\$0.00	\$25.00	\$25.00	\$0.00	\$300.00	\$300.00	\$300.00
9610 - Landscaping	\$1,178.94	\$1,008.37	(\$170.57)	\$10,534.02	\$12,100.00	\$1,565.98	\$12,100.00
9612 - Site Improvement	\$0.00	\$34.13	\$34.13	\$0.00	\$410.00	\$410.00	\$410.00
9910 - Reserves	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
<u>Total Operating Expenses</u>	\$4,078.01	\$2,012.12	(\$2,065.89)	\$27,533.81	\$29,145.00	\$1,611.19	\$29,145.00
<b>Total Expense</b>	\$4,078.01	\$2,012.12	(\$2,065.89)	\$27,533.81	\$29,145.00	\$1,611.19	\$29,145.00
Operating Net Income	\$11,593.78	\$416.63	\$11,177.15	\$11,579.21	\$0.00	\$11,579.21	\$0.00
Net Income	\$11,593.78	\$416.63	\$11,177.15	\$11,579.21	\$0.00	\$11,579.21	\$0.00

**Poplar Hill  
Reserve Statement  
12/1/2023 - 12/31/2023**

<b>Account</b>	<b>12/1/2023 - 12/31/2023</b>		<b>Begin Bal</b>	<b>YTD</b>		<b>Balance</b>
	<b>Allocation</b>	<b>Disbursement</b>		<b>Allocation</b>	<b>Disbursement</b>	
5000 Reserve Funding	\$0.00	\$0.00	\$40,000.00	\$5,000.00	\$5,000.00	\$40,000.00
5218 Entry Way Expense	\$0.00	\$0.00	\$20,143.94	\$5,000.00	\$0.00	\$25,143.94
5220 Grounds Improvements	\$0.00	\$0.00	\$16,802.67	\$0.01	\$9,405.01	\$7,397.67
5296 Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5580 Reserve Interest Income	\$15.44	\$0.00	\$0.00	\$198.35	\$0.00	\$198.35
Total:	\$15.44	\$0.00	\$76,946.61	\$10,198.36	\$14,405.01	\$72,739.96